

## The week in real estate: MahaNakhon, smart cities, Pokemon GO, and more

By Pippa Woodhead on September 2, 2016

Friday's round-up of real estate news from around the world



MahaNakhon lights display this week. oBee/Shutterstock

Welcome to our weekly market overview, where we select the top stories and best new research from the past week.

### New research out this week

#### CBRE: Bangkok Overall Market View Q2 2016

The overall Bangkok condominium market continued to be slow in Q2 2016.

Demand for luxury condominium units will become much more selective while demand for low end condominium units is largely constrained as a result of the economic downturn and buyers' inability to get a mortgage loan.

Read the research [here](#).

#### Colliers International: UK Property Snapshot August 2016

This report covers retail, offices, industrial and residential real estate in the UK. While a marked deterioration was predicted as a result of the EU referendum, hard economic evidence has been mixed.

Read the report [here](#).

### Country News

#### Thailand

This Monday hundreds of people gathered in the streets and from carefully selected viewing points to watch the MahaNakhon Bangkok Rising: The Night of Lights.

The show was to celebrate the skyscrapers completion.

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#### Features



AUGUST 31, 2016

#### Why Thonglor remains Bangkok's epicenter of cool



AUGUST 22, 2016

#### How sunny Florida became cool, and its real estate hot

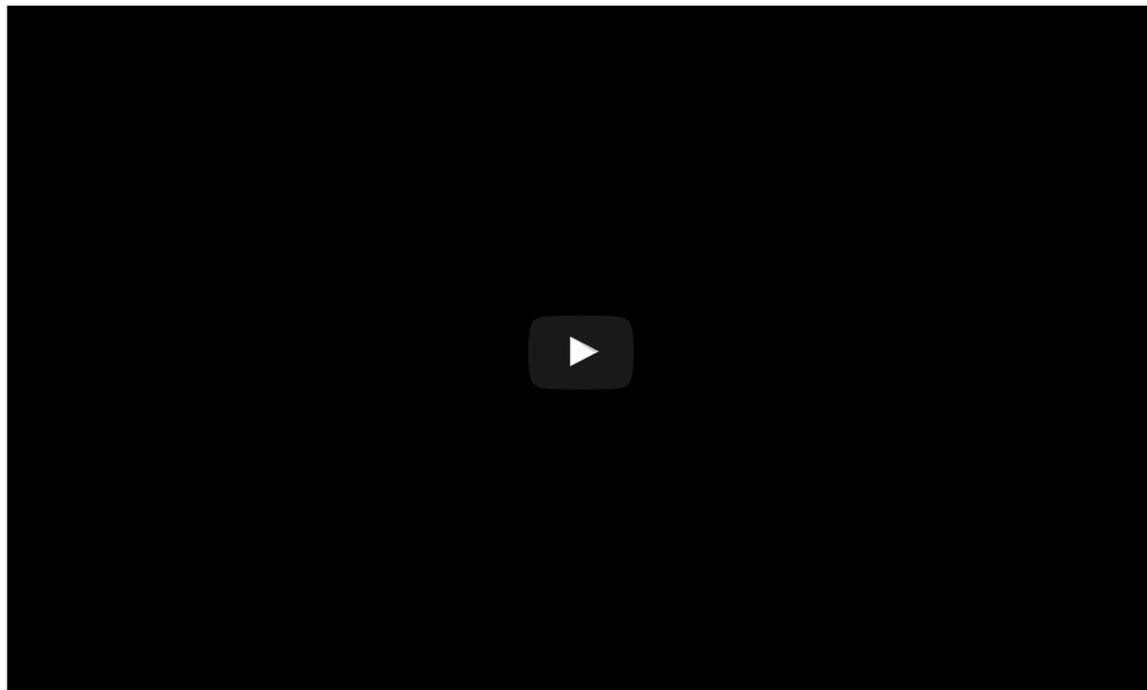


AUGUST 5, 2016

Speaking of the buildings striking architecture, Kipsan Beck from Pace, the developers behind MahaNakhon, told [Property Report](#):

“The form of MahaNakhon interestingly is supposed to reflect on some level the chaos and the disorder that we see in Bangkok street life. In some way, that chaos is what actually makes Thailand and Bangkok that charming.”

If you missed the live event, it can be watched here:



## China

Shanghai has “smart city” intentions, according to a “master plan” unveiled by the Shanghai municipal government last week.

Irene Wang, CBRE Eastern China consulting head, said. “Figuring out how to optimize new structural demands and create a better life for people in the city will become the new direction for real estate planning and projects in the future.”



Shanghai skyline. gyn9037/Shutterstock

Also in Shanghai news this week was the mass reaction to speculation over government plans to impose tightening measures on [Shanghai’s overheating housing market](#). Home hunters embarked on a panic property buying spree resulting in a 93 percent sales growth, according to data from the Shanghai Homelink Real Estate Agency. A government website was “crippled” in the process.

The [South China Morning Post](#) reported that some enterprising couples are even applying for a divorce, in order that they might secure the maximum loans that individual households are entitled to.

Shanghai government have officially denied this speculation.

## Singapore

For the first time in two years, the Singaporean government has [raised development charges](#) on sites meant for non-landed residential projects.

The charges, levied by the [Ministry of National Development](#) on property developers and reassessed every six months, will increase by 2.7 percent on average throughout the country. Seventy-nine sectors in the city-state will have the same rate schedule as before, while 39 sectors will experience hikes anywhere between 5 and 12 percent.

## Trends

### Pokemon GO

## No gold medals for Brazil real estate

### Property Awards News



AUGUST 31, 2016

5th Philippines Property Awards 2017 launched, introduces new categories



AUGUST 29, 2016

11th Thailand Property Awards 2016 finalists: Who’ll bring home the gold?



AUGUST 19, 2016

South East Asia Property Awards (Singapore) 2016 adds new categories



AUGUST 17, 2016

Property Report Congress Malaysia covers vital property issues



AUGUST 12, 2016

South East Asia Property Awards (Malaysia) 2016 names the year’s finest real estate

### Life & Style



SEPTEMBER 1, 2016

Cambodia Property and Investment Expo 2016: next week



AUGUST 31, 2016

Cebu kick-off party for the Philippines’ biggest real estate event



AUGUST 31, 2016

UK PropTech startups to get £100,000 funding



AUGUST 30, 2016

The majestic MahaNakhon lights show was a hit



AUGUST 29, 2016

These amazing grass armchairs will transform your landscape design

### Events



AUGUST 31, 2016

Cebu kick-off party for the Philippines’ biggest real estate event



AUGUST 30, 2016

The majestic MahaNakhon lights show was a hit



AUGUST 23, 2016

Last chance: François Goffinet exhibition, garden designer to billionaires



AUGUST 16, 2016

Seminar: how Artificial Intelligence is transforming PropTech



JULY 28, 2016

Ocean Marina Pattaya Boat Show is must for yacht enthusiasts