

PACE unveil exclusive luxury promotion for "The Ritz-Carlton Residences, Bangkok" and "Saladaeng Residences"

Exclusive luxury campaign with winners going to The Ritz-Carlton Hong Kong, the world's tallest and newest hotel

Bangkok, Thailand, 21 February 2011 – PACE Development, a leader in the super-luxury property segment including developments "The Ritz-Carlton Residences, Bangkok" at MahaNakhon and "Saladaeng Residences" is offering an exclusive luxury promotion during Paragon Luxury Property 2011 fair, organised March 3-13, 2011, at M Floor, Siam Paragon Shopping Centre.

Clients making a reservation at either property during the Fair can experience for the first time the legendary service of The Ritz-Carlton, with a 3 days, 2 nights stay at the The Ritz-Carlton Hong Kong, the world's tallest hotel and one of the newest. The trip for 2 includes business class airfares plus hotel transfers, and can be redeemed from when the hotel opens March 29, 2011.

The Ritz-Carlton Residences, Bangkok, is a super-luxury residential development, part of the landmark MahaNakhon mixed-use development between Silom and Sathorn Roads comprising 194 highly-customised single-level and duplex homes ranging from 120 square meters to 850 square meters with a mix of two-to-five bedroom homes. Penthouses with ceilings up to 3.4m in simplexes and over 7m in duplexes, provide expansive panoramic views in the city's tallest building. The Residences will be managed by The Ritz-Carlton, renowned for its legendary high standards of service. Prices start at 190,000 THB per square meter. *Construction of MahaNakhon and the Residences commences shortly after the Property Fair.*

The Ritz-Carlton Residences, Bangkok Sales Gallery at MahaNakhon Pavilion is open from 10.00am – 6.00pm every day by appointment at 02-234-1414. More information available at www.rcr-bangkok.com and www.maha-nakhon.com

Saladaeng Residences is a super-luxury residential development located in one of Bangkok's sought-after residential areas; Soi Saladaeng 1 connected to the three central business district roads – Silom, Sathorn and Rama IV offering a relaxing ambience for privacy and quality of life. Saladaeng Residences is a 25-storey building with 5 basement levels. 132 units include one, two and three bedrooms ranging from compact 60 square meters to a spacious 393 square meter penthouse. Prices range from 180,000 - 260,000 THB per square meter, with units starting at approximately 10 million baht.

Construction of Saladaeng Residences will be completed in June 2011. The Saladaeng Residences sales gallery has now been moved from U-Chu-Liang building, its previous location, to the actual location and is now open everyday from 9.30 – 18.30 hours. For appointment and further details please call 02-163-2112 or visit www.saladaengresidences.com

About PACE Development

PACE Development is Thailand's leading high-end property developer focusing on luxury residential and hospitality developments that feature world-class design and quality standards. It is backed by the expertise and experience of the Techakraisri family and the extensive property development experience of the management team has more than 25 years of property development experience. The

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company's vision is to introduce new trends to the market, improve the landscape, and redefine urban living standards. More information about PACE Development is available at www.pacedev.com

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