



For Immediate Release
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PACE to hold 'Saladaeng Residences Open House' on Saturday 10th - Sunday 11th March – high quality workmanship evidenced by 10% of residences delivered with 'Zero Defect'

- **Saladaeng Residences offers super value package to Open House visitors this Saturday and Sunday to close remaining 15% of ready-to-move in premium quality condominiums**
- **Foundation piling of MahaNakhon now 100% complete; CUBE Retail Centre targets completion by 2013**
- **New trend – strong buying interest in MahaNakhon seen among Europeans**

Bangkok (8 March 2012) – PACE Development Corporation Public Company Limited, the company behind the ready-to-move in **Saladaeng Residences**, a high quality condominium development distinct for its design and construction, will hold a Saladaeng Residences Open House on Saturday 10th and Sunday 11th March for those looking for an A-class condominium to live or invest in. Visitors who make a booking at the reception will receive super value offers, including a fully furnished package by CHANINTR LIVING, free transfer fee, and only 10% down payment. Around 30 quality residences (less than 15%) remain for booking.

The company also reported that foundation piling of its Bht 19,000 million mixed-use MahaNakhon development is now complete while construction of the underground section is in progress. The company is expected to complete the construction of the CUBE Lifestyle Retail Centre by 2013.

Mr. Sorapoj Techakraisri, CEO of PACE Development Corporation plc, said, “Saladaeng Residences is one of our prides. It is a top quality development remarkable for its construction, design and close attention to the details of daily living. To date, 85% of the project has been sold and 50% occupied. The Open House event on Saturday 10th and Sunday 11th March will enable us to close the remainder of the project as intended.”

Mr. Chotipol Techakraisri, Executive Director of PACE Development Corporation plc, said, “Saladaeng Residences is recognized for its construction quality. **We have set a new standard for a property project in Thailand with a ‘Zero Defect’ record where 10% of the residences have been delivered without their buyers asking for any amendments before transfer of ownership. Of the more than 80 residences delivered, more than 10 are ‘Zero Defect’ residences. This means the buyers are totally satisfied with quality of Saladaeng Residences. Normally, for condominiums in general, there are 20 to 50 requests for rectification.**”

Ms. Aliwassa Pathnadabutr, Managing Director of CBRE Thailand, one of the top global real estate advisory and consultancy firms, added, “The visitors all agree that they can experience the high quality and construction standards for both exterior and interior of Saladaeng Residences. CBRE is confident in Saladaeng Residences standards that are on par with Singapore and Hong Kong’s quality property projects. With international benchmarking, it makes Saladaeng Residences a well-desired project that perfectly matches the lifestyle needs of premium customers.”

Mr. Chotipol added, “Over 80% of Saladaeng Residences buyers are Thais. Most of them invest with the intention to live in. Despite the limited supply of super luxury condominiums in Bangkok that defines world-class quality, Saladaeng Residences has been proven as a good and long-term investment for buyers. Foreign buyers of Saladaeng Residences often stay in Thailand for a long period of time from three months to half a year, and some have chosen to invest in Saladaeng Residences as they make Bangkok their second home.”

Saladaeng Residences’ Open House, scheduled on Saturday 10th and Sunday 11th March at the project’s location on Saladaeng Soi 1, comes with attractive offers for interested visitors who make a booking at the reception. Among the incentives offered are a fully furnished package by CHANINTR LIVING, special cash discounts, and low down payment (10% upon signing, 90% upon transfer).

Special offers are also available for Siam Commercial Bank credit card holders, when booking a unit, will be exempted from paying the common area fee for one year, sinking fund and transfer fee. The SCB credit card can be used to settle up to 10% of the contract signing amount and 0% installment for up to 6 months for the amount agreed at contract signing.

Mr. Sorapoj said, "Potential Thai and foreign buyers for the branded luxury residences at MahaNakhon have averaged around 80 a month during the last three months. We are seeing an increasing interest among European buyers looking for high-end residences as both an investment and for their own personal use. In fact, the last five residences at The Ritz-Carlton Residences, Bangkok were sold in February, most of them were purchased by Europeans."

"Project quality and location are important factors that Thai and foreign buyers would consider before buying. When combined with sound after-sale management, this should help MahaNakhon realize its goal of becoming Bangkok's iconic landmark."

PACE Development is committed to developing centrally located property projects with outstanding design in accordance with the lifestyles of residents. Saladaeng Residences is a testimony of PACE's commitment to quality.

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Notes to the Editor

MahaNakhon is a mixed-use development comprising 194 **Ritz-Carlton** branded luxury residences, a 150-room boutique hotel and about 10,000 square metres of retail space. As the tallest building in Bangkok, MahaNakhon promises to be a new landmark on the city's skyline with its 77-floor pixilated profile.

PACE Development is a residential property developer that focuses on innovative design and prime locations with a track-record of delivering its projects on time and at the highest quality standards. It is led by a dynamic management team with a strong background in property development.